

Hoton Parish Council
Annual Return for the year ended 31 March 2017
Section One – Explanation of Variances

An explanation of variances between year ending 31st March 2016 and year ending 31st March 2017:

Identifying which variances require explanation:

Box on section 2	2016 £	2017 £	Variance Increase (+) or decrease (-) (2017 less 2016) £	% (Variance divided by 2016 figure multiplied by 100)	Explanation required? More than 15% and £250 - YES
Box 2 Annual Precept	10321	10321	0	0	No
Box 3 Total other receipts	1683	1358	-325	19%	Yes
Box 4 Staff costs	3868	3783	-85	2%	No
Box 5 Loan interest / capital repayments	Nil	Nil	N/a	N/a	No
Box 6 All other payments	6709	5675	-1034	15%	No
Box 9 Total fixed assets	76862	76931	69	0.09%	No

Box three – Total other receipts:

	£
Figure in 2016 column	1683
Figure in 2017 column	1358
Variance (2017 figure less 2016 figure)	-325
Reason	Amount
A refund for overpayment from Leicestershire County Council was received in the year ending 31 March 2016 that was not received in the year ending 31 March 2017	-378
VAT refund received in 2015-16 year (claim made but not yet paid by HMRC in 2016-17 year)	-582
Greater amount received in playing field community fund grants in the year ending 31 March 2017	713
Unexplained	-78
Confirm unexplained amount is less than 15% of 2016 figure	Yes