

## Explanation of variances

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority <u>(must include narrative and supporting figures)</u>
1 Balances Brought Forward	15,827	14,900				
2 Precept or Rates and Levies	10,466	10,600	134	1.28%	NO	
3 Total Other Receipts	820	1,925	1,105	134.76%	YES	Previous year had no VAT refund (£1,000); full year income from PCC Compensation of £300 received from bank for an error they made.
4 Staff Costs	3,808	4,385	577	15.15%	YES	Increase in clerk's workload.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	8,405	5,408	-2,997	35.66%	YES	Previous year included £3500 for Village Hall Curtains.  Expenditure came in under budget due to unsatisfactory grounds maintenance which led to some payments being withheld until work had been completed - £480 will be c/f and included to following year's accounts. Some work was not carried out at all and not paid for.
7 Balances Carried Forward	14,900	17,632			NO	
8 Total Cash and Short Term Investments	14,900	17,632				
9 Total Fixed Assets plus Other Long Term Investments and	78,113	78,113	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	