

Explanation of variances

Name of smaller authority: **Hoton Parish Council**

County area (local councils and parish meetings only): **Leicestershire**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	10321	10466	145	1	
Box 3 <i>Total other receipts</i>	1358	3356	1998	147	In the 2016/17 financial year, no VAT refund was received; in the 2017/18 financial year, two VAT refunds were received, totalling £1,586. In the 2017/18 financial year, a grant of £985 was received to purchase a defibrillator. In the 2016/17 financial year, a grant of £1,043 was received for work at the playing field, only £350 was received in the 2017/18 year.
Box 4 <i>Staff costs</i>	3783	3823	40	1	
Box 5 <i>Loan interest/ capital repayments</i>	nil	nil	n/a	n/a	
Box 6 <i>All other payments</i>	5675	7637	1962	35	Additional items of expenditure in the 2017/18 financial year: £ 540 Speed survey £ 480 Tree work (playing field) £1,182 Defibrillator & cabinet
Box 9 <i>Total fixed assets & long term investments & assets</i>	76931	78113	1182	2	
Box 10 <i>Total borrowings</i>	nil	nil	n/a	n/a	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: n/a				